

# AUSTRALIA-KOREA INTERNSHIP PROGRAM

# **AKIP 2006**





# SPEND TWO MONTHS IN KOREA

& ADVANCE YOUR CAREER PROSPECTS!

Gain invaluable international experience

Enhance your knowledge of Korean culture, language and business

**Network** with business leaders and government officials

**Complement** your studies with practical on-the-job opportunities

**Experience** the practical aspects of international business

**Application closes: 3 November 2006** 

More details visit:

W W W . R I A P . U S Y D . E D U . A U / A K I P

# About the Program

The Australia Korea Internship Program (AKIP) is an initiative of the Australia – Korea Foundation (AKF), Department of Foreign Affairs and Trade.

The program, now in its third year, offers exceptional opportunities for outstanding post-graduate and  $3^{rd}/4^{th}$  year undergraduate students who wish to further or pursue a business-related career in the Asia-Pacific Region.

Through a two month internship program, the AKIP will provide students scope to develop their professional and cross-cultural skills through short-term, international on the job experience within the Republic of Korea (ROK).

This opportunity serves not only to improve the student's knowledge of international business but also to enhance their employment prospects and contribute to closer Australia – Korea understanding and relations.

Local and multinational corporations in Korea will host students selected as interns for a period of two months. Interns will be unpaid in relation to their work, but will receive an allowance of 800,000 won per month for living and accommodation expenses.

Applications are now open to students from all states and territories in Australia, who are studying in a post-graduate coursework degree or in their third and fourth years of an undergraduate degree in relevant fields. These fields include economics, commerce, finance, accounting, business, marketing, information and communications technology, and international trade.

# Selection Criteria

The following points are necessary for selection:

- 1. Applicants must be an Australian citizen (permanent residency not acceptable);
- Applicants must be currently enrolled in either a postgraduate coursework degree, or the 3<sup>rd</sup>/4<sup>th</sup> year of an undergraduate degree at an accredited Australian higher educational institution:
- 3. Applicants must come from one of the following faculties/departments; economics, finance, accounting, commerce, business, marketing and information technology. The selection panel will judge the appropriateness of each applicant's degree to the program;
- 4. The selection panel will judge each applicant according to how they can contribute to the program, their suitability to the companies available, and their personal and academic qualities:
- 5. A specific interest in Korea is desirable but not essential.

# Program Guidelines

By completing and submitting the application form, you acknowledge understanding and acceptance of the following guidelines:

#### **Conditions and guidelines**

All interns must be Australian citizens and currently enrolled in a postgraduate coursework or 3<sup>rd</sup>/4<sup>th</sup> year undergraduate degree within Australia.

Internship programs will occur in ONE intake of TEN INTERNS, from JANUARY to FEBRUARY 2007. Host companies will vary but may include industries such as banking and finance, information & communications technology, international trade and resources.

The Research Institute for Asia and the Pacific (RIAP), at the University of Sydney, shall act as Project Manager for the AKF. Correspondence and applications should be directed solely to RIAP, not AKF.

It is expected that suitable applicants shall be studying in the following fields of specialisation: economics, business, commerce, accounting, marketing, finance, trade, communications and information technology or other similar fields. Suitability of area of study to be approved by selection committee.

All interns are responsible for the cost of their own travel to and from the ROK and for their personal health & travel insurance.

Successful applicants will be placed within a multinational Korean corporation for a period of two (2) months.

Interns will be unpaid in relation to their work, but an allowance of 800,000 won per month will be provided for living and accommodation expenses.

Interns will be required to commit to full time work while in ROK. This time specification is to be agreed upon with the host company prior to commencement.

A representative of the host company and the intern will complete an agreement outlining the objectives and scope of the internship. This agreement is to include a detailed list of work activities, and specific objectives that can be readily identified and reviewed periodically throughout the work period.

Interns must not attempt to facilitate work-placement arrangements within ROK. This will be the task of RIAP.

Students who wish to obtain academic credit for this internship program are responsible for making arrangements in advance with their university. All arrangements are to be kept exclusively between the student's university and the student.

#### **Facilities**

While in Korea, interns will have access to and use of:

- Workstations, computer usage and Internet access (subject to availability and scheduling).
- Photocopying and printing facilities, primarily for work-related purposes.

- Communications facilities (including phones and faxes)
- Resources such as office materials, that assists in the performance of work-related duties.

## **Program Supervision**

Interns will liaise with their Host Company through RIAP, in order to ensure smooth progression of the program.

Interns will be assigned to a senior member of staff within their Host Company who will provide supervision and mentorship to ensure the program objectives (as specified in the Program Plan agreement) are met.

Supervisors will adhere to the Program Plan in order to best suit the internship to the student's expectations, interests and developmental needs.

Supervisors will be responsible for monitoring the performance of the assigned intern, providing guidance and feedback to their work.

### **Affiliation and Representation**

The AKF and Host Companies require all interns to perform their respective duties in a professional manner and to abide by the normal work ethics and conditions as set by the Host Company.

No intern shall misrepresent the University of Sydney, AKF or his or her Host Company in any way. Inappropriate use of the institution's name and resources, either professionally or otherwise may result in immediate termination of his/her program.

How to Apply

#### How to Apply:

### Step 1

Fill out the following application form and collect the relevant documents needed to complete the application packet.

If academic credit is required, please consult the relevant person at your academic institution.

Note: Successful applications require the following documents:

- A. Completed application form.
- B. Curriculum Vitae
- C. Two letters of reference (including one academic reference) and contact details of
- D. Copy of current Australian Passport and Student Identification Card
- E. Copy of certified academic transcript.

## Step 2

Note the following timeline of the application process.

**Application Deadline**: Friday, 3 November 2006

Latest Date of Contact for Successful Applicants: Friday, 10 November 2006

Purchase Airline Ticket by: Friday, 17 November 2006

Depart for Korea: Friday, 5 January 2007

Internship Starts: Monday, 8 January 2007

Internship complete: Friday, 26 February 2007

## Step 3

After completing the application form and including relevant supporting documents, review the checklist at the end of the <u>application document</u> found on: http://www.riap.usyd.edu.au/akip/how2apply.html.

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### For further information contact Eugene Sebastian: esebastian@riap.usyd.edu.au

The Australia Korea Internship program is an Australian Government initiative funded by the Australia Korea Foundation and managed by the University of Sydney's Research Institute for Asia and the Pacific.